



GANPATI PLASTFAB LIMITED

Registered Office: 334, Nemi Sagar Colony, Shekhawat Mansingh Block, Queens Road, Vaishali Nagar Jaipur PH: 0141-4023650
Administrative Office: UL-7, Amber Tower, Sansar Chandra Road, Jaipur -302001, Phone :-0141-4001716
Email: mail@gpl.co.in CIN: - L25209RJ1984PLC003152
Website: www.gpl.co.in

To,
The Listing Department,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, West Bengal

Date: 28th June, 2021

CSE Scrip Code: 017088

Subject: Outcome of the Board of Directors Meeting held on 28th June, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their meeting held on Monday, 28th June, 2021 at 05:00 P.M. at the registered office of the Company situated at 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Vaishali Nagar Jaipur-302016, Rajasthan, have discussed and approved the following business:

1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2021.
2. Auditor's Report on the Audited Standalone Financial Results issued by the Auditors of the company for the financial year ended 31st March, 2021.
3. Appointment of Mrs. Aneeta Saraf (DIN: 0009216934) as Additional Director.

The Board Meeting of the Company commenced at 05:00 P.M. and concluded at 6:00 P.M.
You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,
For GANPATI PLASTFAB LIMITED

Harshita Khandelwal
Company Secretary
M. No. 58855

FACTORY ADDRESSES:

Unit –I C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur – 302 012 Ph.0141-2240573, 2240721
Unit –II A-200, Industrial Area, Bagru Extension Phase –II, Bagru Jaipur -303 007 Ph. 0141-2168354, 2168353



INDEPENDENT AUDITOR'S REPORT

To the Members of GANPATI PLASTFAB LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of GANPATI PLASTFAB LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2021, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Ind AS specified in the Companies (Indian Accounting Standards) Rules, 2015 under Section 133 of the Act;
- (e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (As Amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in the financial statements.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SHARMA GANDHI & ASSOCIATE
Chartered Accountants
FRN-005041C




(VINOD KUMAR GANDHI)
(Partner)
MRN 073367

Place: Jaipur
Date: 28th June, 2021
UDIN: 21073367AAAACC7007



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of **GANPATI PLASTFAB LIMITED** on the financial statements for the year ended 31 March 2021, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, inventories have been physically verified by the management at regular intervals during the year. No material discrepancy was noticed on such physical verification.
- (iii) The Company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable to the Company.
- (iv) The company has not given any loan or guarantee to the persons covered under section 185 of the Companies Act, 2013. The Company has not made any investments or given guarantee to any person covered under section 186 of the Companies Act, therefore Para 3 (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The company is not required to maintain cost records pursuant to Companies (Cost Audit and Record) Rules, 2014 issued by the Central Government under section 148(1) of the Companies Act, 2013.
- vii) In respect of statutory dues-
 - (a) According to the records of the company undisputed statutory dues including Provident Fund, , Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom , Duty of Excise , Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities wherever applicable. Further, no undisputed amounts payable in respect thereof were outstanding at the yearend for a period of more than six months from the date they become payable.





(b) According to the information and explanations given to us, there are dues of Income Tax, Service Tax, sales tax, duty of custom, duty of excise, Value Added Tax and Cess which have not been deposited on account of any dispute.

Name of the statute	Nature of Dues	Amount (Rs.)	Period to which dispute relates	Forum where dispute is pending
The RET (Goods) Act, 1999	Entry Tax with interest as applicable	149573/-	2010-11	Appellate Authority-I Commercial Taxes Department Jaipur
RVAT Act/ sales Tax	Value added tax/ sales Tax with interest and penalty	1116690/-	2012-2017	Assessing Authorities
The central excise Act, 1944	Excise duty with interest and penalty as applicable	680592/-	2016-18	Appellate Authority Customs Excise & Service Tax Appellate Tribunal New Delhi
Income Tax Act, 1961	Disallowance of MAT Credit	673610/-	2012-13	CIT(A), Jaipur
Income Tax Act, 1961	Disallowances of Expenditure	112510/-	2018-19	CIT(A), Jaipur

(viii) Based on our audit procedures and according to the information and explanations given to us the Company has not defaulted in re-payment of loans or borrowings to financial institution, bank, government or debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). However the money raised by way of term loans during the year have been applied for the purpose for which these were raised.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Sec 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.





(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SHARMA GANDHI & ASSOCIATE
Chartered Accountants
FRN-005041C




(VINOD KUMAR GANDHI)
(Partner)
MRN 073367

Place: Jaipur
Date: 28th June, 2021
UDIN: 21073367AAAACC7007



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls with reference to financial statements of **GANPATI PLASTFAB LIMITED** ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHARMA GANDHI & ASSOCIATE
Chartered Accountants
FRN-005041C




(VINOD KUMAR GANDHI)
(Partner)
MRN 073367

Place: Jaipur
Date: 28th June, 2021
UDIN: 21073367AAAACC7007

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs. in Laacs) Except Earning Per Share

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Audited) (Refer Note No 3)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue From operations	3320.73	2732.41	2096.81	10516.11	8757.17
II	Other Income	19.56	13.56	27.22	33.12	60.78
III	Total Income (I+II)	3340.29	2745.97	2124.03	10549.23	8817.96
IV	EXPENSES					
	Cost of materials consumed	2354.95	1772.13	1384.79	6852.65	5742.18
	Purchases of Stock-in-Trade	1.42	0.00	0.00	1.42	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	42.17	48.69	8.51	171.64	64.34
	Employee benefits expense	139.92	118.95	125.84	481.62	453.30
	Finance costs	29.35	30.39	29.33	130.94	130.05
	Depreciation and amortization expenses	50.81	48.41	60.71	191.99	236.89
	Other expenses	703.90	707.97	573.41	2608.72	2293.47
	Total expenses (IV)	3322.50	2726.54	2182.59	10438.97	8920.24
V	Profit/(loss) before exceptional items and tax (III-IV)	17.78	19.43	(58.56)	110.26	(102.28)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	17.78	19.43	(58.56)	110.26	(102.28)
VIII	Tax expense:					
	(1) Current tax	1.19	3.74	0.00	19.01	(0.37)
	(2) Deferred tax	25.04	3.57	10.64	(4.73)	10.66
IX	Profit/(loss) for the period (VII-VIII)	41.63	12.12	(69.20)	95.97	(112.57)
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.32	0.00	(0.02)	2.32	(0.02)
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)Comprising Profit (Loss) and Other comprehensive Income for the period)	39.32	12.12	(69.21)	98.29	(112.59)
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)					
	(1) Basic	1.47	0.45	(2.60)	3.61	(4.23)
	(2) Diluted	1.47	0.45	(2.60)	3.61	(4.23)



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Contact No.: 0141-4001716

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STATEMENT OF STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

Sl. No.	Particulars	(Rs. in Lacs)	
		As at 31st March 2021	As at 31st March 2020
		(Audited)	(Audited)
A	ASSETS		
	Non-current Assets		
a	Property, Plant and Equipment	1451.36	1539.37
b	Capital Work in Progress	0.00	0.00
c	Other Intangible assets	0.14	0.18
d	Financial Assets		
	(i) Investments	19.57	19.57
	(ii) Bank Deposits	0.00	0.00
e	Other non current assets	68.18	71.02
	Total Non-current Assets	1539.24	1630.14
	Current Assets		
a	Inventories	815.48	790.17
b	Financial Assets		
	(i) Investments	74.72	0.24
	(ii) Trade receivables	1437.23	964.48
	(iii) Cash and cash equivalents	0.81	4.71
	(iv) Bank Balance other than Cash and cash equivalents	11.28	10.74
	(v) Other Current Financial Assets	2.80	3.20
c	Other current assets	107.02	165.20
	Total Current Assets	2449.34	1938.74
	Total Assets	3988.58	3568.88
B	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	283.41	283.41
b	Other Equity	1341.25	1242.96
	Total Equity	1624.66	1526.37
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	668.39	544.72
b	Deferred Tax Liabilities (Net)	36.68	41.40
	Total Non Current Liabilities	705.07	586.12
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	711.06	864.51
	(ii) Trade Payables	659.77	399.15
	(iii) Other financial liabilities	177.60	104.78
b	Other current liabilities	76.15	60.92
c	Provisions	29.40	27.03
d	Current tax liabilities (net)	4.87	0.00
	Total Current Liabilities	1658.86	1456.39
	Total Equity and Liabilities	3988.58	3568.88





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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

		31.03.2021 (Audited)	31.03.2020 (Audited)
A	Cash Flow arising from Operating Activities:		
	Net Profit/(Loss) before Tax as per Statement of Profit & Loss	110.26	(102.28)
	Add/(Deduct)		
	a) Profit on Sale of Mutual Funds	(2.16)	0.00
	b) Depreciation and amortization expense	191.99	236.89
	c) Interest Income	(3.41)	(3.94)
	d) Financial costs	130.94	130.05
	Operating Cash Profit before Working Capital Changes	427.61	260.71
	a) Decrease/(Increase) in Inventories	(25.30)	171.06
	b) Decrease/(Increase) in Trade receivables	(472.76)	(112.08)
	c) Decrease/(Increase) in Other Current Financial Assets	0.40	(0.15)
	d) Decrease/(Increase) in Other current assets	58.18	(28.65)
	e) (Decrease)/Increase in Trade and Other Payables	277.63	(105.23)
	Cash Flow from Operations	265.76	185.66
	a) Direct Tax Paid	14.14	0.44
	Net Cash Inflow/(Outflow) in the course of Operating Activities	251.62	185.22
B	Cash Flow arising from Investing Activities:		
	Inflow:		
	a) Sale of Mutual Funds	55.00	0.00
	b) Increase/ Decrease in non current assets	2.30	(9.29)
	c) Interest Income	3.41	3.94
	Outflow:		
	a) Investment in Mutual Funds	125.00	0.00
	b) Acquisition of Fixed Assets	103.94	224.97
	Net Cash Inflow/(Outflow) in the course of Investing Activities	(168.22)	(230.32)
C	Cash Flow arising from Financing Activities:		
	Inflow:		
	a) Proceeds from Long Term Loan	297.00	177.84
	Outflow:		
	a) Repayment of long term borrowings	99.91	160.55
	b) Repayment of short term borrowings	153.45	(160.86)
	c) Interest Paid	130.94	130.05
	Net cash (outflow) in the course of Financing Activities	(87.30)	48.11
	Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)	(3.90)	3.01
	Add : Balance at the beginning of the year	4.71	1.70
	Cash and Cash Equivalents at the close of the year	0.81	4.71



Notes:

1. The standalone financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 28th June, 2021. The statutory auditors have carried out audit of the above results for the year ended 31 March 2021, an unqualified report has been Issued by them thereon,
2. The Company has adopted Indian Accounting Standard (Ind-AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and amendments there under and the other accounting principles generally accepted in India.
3. The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years.
4. The Company operates in single business segment and there are no separate reportable segments.
5. Figures for previous year are re-arranged/regrouped, wherever deemed necessary.

For and on behalf of Board of Directors

Ganpati Plastfab Limited

For GANPATI PLASTFAB LIMITED

Ashok Kumar Pabuwat
Ashok Kumar Pabuwat

(A.K. PABUWAL)
Managing Director

DIN: 00183513

Place: Jaipur

Date: 28th June, 2021