



GANPATI PLASTFAB LIMITED

Registered Office: 334, Nemi Sagar Colony, Shekhawat Mansingh Block, Queens Road, Vaishali Nagar Jaipur PH: 0141-4023650
Administrative Office: UL-7, Amber Tower, Sansar Chandra Road, Jaipur - 302001, Phone :-0141-4001716, 2321716
Email: mail@gpl.co.in CIN: - L25209RJ1984PLC003152
Website: www.gpl.co.in

To,
The Listing Department,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, West Bengal

Date: 29th June, 2020

CSE Scrip Code: 017088

Subject: Outcome of the Board of Directors Meeting held on 29th June, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their meeting held on Monday, 29th June, 2020, have discussed and approved the Audited Standalone Financial Results for the **Fourth Quarter and Year Ended 31st March, 2020**. The said Financial Results are prepared in accordance with Indian Accounting Standards (Ind AS), have been subjected to Limited Review by the Statutory Auditor of the Company,

Pursuant to regulation 33 of the SEBI (LODR), 2015, we are enclosing herewith the following:


1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2020.
2. Auditor's Report on the Audited Standalone Financial Results issued by the Auditors of the company for the financial year ended 31st March, 2020.
3. Declaration to this effect that there is Unmodified Opinion with respect to Audited Financial Results for the quarter / year ended on 31st March 2020.

The Board Meeting of the Company commenced at 05:00 P.M. and concluded at 6:45 P.M.

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,
For GANPATI PLASTFAB LIMITED


Harshita Khandelwal
Company Secretary cum Compliance Officer
M. No. A58855

FACTORY ADDRESSES:

Unit -I C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur - 302 012 Ph.0141-2240573, 2240721
Unit -II A-200, Industrial Area, Bagru Extension Phase -II, Bagru Jaipur -303 007 Ph. 0141-2168354, 2168353

Sharma Gandhi & Associates

Chartered Accountants

104 A Shyam Anukampa

Ashok Marg C Scheme Jaipur-302001

Ph.2371122/2368770



Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

Review Report to
Board of Directors
Ganpati Plastfab Limited

We have reviewed the accompanying statement of audited financial results of Ganpati Plastfab Limited for the quarter and year ended March 31, 2020 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management is responsible for the preparation and fair representation of this statement in accordance with applicable Indian accounting standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair View of the state of affairs of the entity as at March 31, 2020, and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Gandhi and Associates

Chartered Accountants

FRN-005041C

(Vinod Kumar Gandhi)

Partner

MRN-073367

UDIN: 20073367AAAABC9410

Place: Jaipur

Date: 29th June, 2020



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs. in Lacs) Except Earning Per Share

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue From operations	2096.81	2293.96	2450.73	8757.17	9703.88
II	Other Income	27.22	13.20	6.16	60.78	60.59
III	Total Income (I+II)	2124.03	2307.16	2456.88	8817.96	9764.47
IV	EXPENSES					
	Cost of materials consumed	1384.79	1452.19	1683.54	5742.18	6853.55
*	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	8.51	100.81	(78.49)	64.34	(256.22)
	Employee benefits expense	125.84	111.81	147.14	453.30	463.91
	Finance costs	29.33	37.25	21.51	130.05	94.36
	Depreciation and amortization expenses	60.71	65.69	56.27	236.89	195.80
	Other expenses	573.41	584.91	628.54	2293.47	2310.67
	Total expenses (IV)	2182.59	2352.66	2458.50	8920.24	9662.07
V	Profit/(loss) before exceptional items and tax (III-IV)	(58.56)	(45.50)	(1.62)	(102.28)	102.40
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	(58.56)	(45.50)	(1.62)	(102.28)	102.40
VIII	Tax expense:					
	(1) Current tax	0.00	(0.67)	3.39	(0.37)	27.79
	(2) Deferred tax	10.64	0.00	(22.05)	10.66	(9.49)
IX	Profit/(loss) for the period (VII-VIII)	(69.20)	(44.83)	17.04	(112.57)	84.09
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.00	0.00	(0.02)	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(69.21)	(44.83)	17.04	(112.59)	84.09
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)					
	(1) Basic	(2.60)	(1.68)	0.64	(4.23)	3.16
	(2) Diluted	(2.60)	(1.68)	0.64	(4.23)	3.16

For GANPATI PLASTFAB LIMITED


(A. K. PABUWAL)
Managing Director
DIN : 00183513

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STATEMENT OF STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in Lacs)	
		As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
A	ASSETS		
	Non-current Assets		
a	Property, Plant and Equipment	1539.37	1496.19
b	Capital Work in Progress	0.00	54.92
c	Other Intangible assets	0.18	0.36
d	Financial Assets		
	(i) Investments	19.57	19.57
	(ii) Bank Deposits	0.00	10.07
e	Other non current assets	71.02	62.40
	Total Non-current Assets	1630.14	1643.50
	Current Assets		
a	Inventories	790.17	961.23
b	Financial Assets		
	(i) Investments	0.24	0.25
	(ii) Trade receivables	964.48	852.40
	(iii) Cash and cash equivalents	4.71	1.69
	(iv) Bank Balance other than Cash and cash equivalents	10.74	0.00
	(v) Other Current Financial Assets	3.20	3.06
c	Other current assets	165.20	136.55
	Total Current Assets	1938.74	1955.19
	Total Assets	3568.88	3598.69
B	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	283.41	283.41
b	Other Equity	1242.96	1355.55
	Total Equity	1526.37	1638.95
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	544.72	471.81
b	Deferred Tax Liabilities (Net)	41.40	30.75
	Total Non Current Liabilities	586.12	502.56
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	864.51	703.65
	(ii) Trade Payables	399.15	474.49
	(iii) Other financial liabilities	104.78	160.28
b	Other current liabilities	60.92	86.03
c	Provisions	27.03	31.92
d	Current tax liabilities (net)	0.00	0.81
	Total Current Liabilities	1456.39	1457.18
	Total Equity and Liabilities	3568.88	3598.69

Notes:

- The standalone financial results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 29th June, 2020. The statutory auditors have carried out audit of the above results for the year ended 31 March 2020, an unqualified report has been Issued by them thereon,
- The Company has adopted Indian Accounting Standard (Ind-AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and amendments there under and the other accounting principles generally accepted in India.
- The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company operates in single business segment and there are no separate reportable segments.
- Figures for previous year are re-arranged/regrouped, wherever deemed necessary.

Place: Jaipur
Date: 29th June, 2020

For and on behalf of Board of Directors
GANPATI PLASTFAB LIMITED

(Signature)
Ashok Kumar Pabuwat
Managing Director
DIN: 00183513